



LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

Our Ref : LFSA.500-16/DLNew/2022(2)
Date : 18 August 2022

Labuan Fund Managers
Labuan Securities Licensees
Labuan Credit Token Companies
Labuan Exchanges
Labuan Leasing Companies
Labuan International Trading Companies
Labuan Factoring Business

Attention: All Designated Compliance Officers

Dear Sir/Madam,

- (i) **Anti-Money Laundering and Anti-Terrorism Financing and Proceeds of Unlawful Activities (Declaration of Specified Entities and Reporting Requirements) (Amendment) Order 2022**
- (ii) **Directions under Section 66E of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA)**

We refer to Paragraph 22.15 of the “*Guidelines on Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Labuan Key Reporting Institutions*” (the Guidelines) dated 31 March 2022 which obligates a Key Reporting Institution (KRI) to conduct sanction screening as part of its customer due diligence process.

Ongoing Sanction Screening Obligations of the KRIs

2. In relation to the above screening requirement, the said KRIs are required to conduct sanctions screening on their existing, potential or new customers against the Domestic List maintained by the Ministry of Home Affairs (MOHA), UNSCR List of

Sanctioned individuals or entities published by the United Nations Security Council (UNSC) or other relevant Sanction Committees under the United Nations. The KRIs are also required to do periodical submissions of the screening results to Labuan FSA in accordance with the Guidelines. For details on the submission of the periodical Reporting Form please refer to **Appendix I**.

3. In conducting the screening, a KRI is required to undertake the following:
 - (i) to undertake immediate screening of all its customer database including dormant customers for any positive name match against the Domestic List (upon gazette) or the UNSCR List (upon published); and
 - (ii) for any positive or negative name match found against either List, to complete and submit the relevant Reporting Form/s (as attached in **Appendix II**).
4. In addition, once a customer's identity is confirmed to be a specified entity, designated person or related parties; the KRI is required to immediately conduct the following:
 - (i) freeze without delay all properties owned or controlled directly or indirectly by the Specified Entities;
 - (ii) reject or block any transaction by the Specified Entities; and
 - (iii) submit a suspicious transaction report
5. If there are no matches to the schedule of Specified Entities, Periodical Reporting Form with nil submission is still required.

KRI's Immediate Action Required

6. We also wish to inform that MOHA had gazetted the *Anti-Money Laundering and Anti-Terrorism Financing and Proceeds of Unlawful Activities (Declaration of Specified Entities and Reporting Requirements) (Amendment) Order 2022 P.U.(A) 127/2022* (Order 2022) dated 25 April 2022 (a copy is attached in **Appendix III**). The Order provides a schedule of "Specified Entities" comprising 28 groups and 100 individuals declared under Section 66B and 66D of the AMLA. In this regard, KRIs are obligated to immediately conduct the screening process as per Paragraph 3 of this letter. The Designated Compliance Officer is required to submit the relevant Reporting Form/s to Labuan FSA by 15 September 2022. Please submit via the respective cloud submission link with the inclusion of the name of the KRI on the report title for identification purposes.

Labuan KRIs	Cloud Link for Submission
Labuan Fund Managers	https://cloud.labuanfsa.gov.my/index.php/s/PLQDXqiBGsojGDH
Labuan Securities Licensees	https://cloud.labuanfsa.gov.my/index.php/s/EAqo9FrtdbtW4ng
Labuan Credit Token Companies	https://cloud.labuanfsa.gov.my/index.php/s/cXgFCmW8xpeescC
Labuan Exchanges	https://cloud.labuanfsa.gov.my/index.php/s/Jas3k7ack8dKekb
Labuan Leasing Companies	https://cloud.labuanfsa.gov.my/index.php/s/EMB5R6NpCkg2w9i
Labuan International Trading Companies	https://cloud.labuanfsa.gov.my/index.php/s/SiKGxmkqfgeT6M6
Labuan Factoring Business	https://cloud.labuanfsa.gov.my/index.php/s/k24yEyC6rxwPc3Z

7. Upon completion of the above submission, the next reporting schedule will be on 15 November 2022 for the screening of the Domestic List. Should you require any clarification on this matter, please do not hesitate to contact the following officers:

Contact Person	Contact Number	Email Address
Ms. Khoo Rou Qing	03 – 8873 2039	khoorq@labuanfsa.gov.my
Ms. Essah Abd Manaf	03 – 8873 2037	essah@labuanfsa.gov.my

Yours sincerely,



Syahrul Imran Mahadzir
Director
Policy & Digital Technology Department
For Labuan Financial Services Authority

Appendix I

UNSCR List	Domestic List
<p>1. To identify if any individuals or entities sanctioned under United Nations Security Council Resolutions (UNSCRs) 1267(1999), 1373(2001), 1988(2011), 1989(2011) and 2253(2015) and its successor Resolutions (Al-Qaida Sanction List) and UNSCR 1988 having any financial relationships with the KRIs</p>	<p>To identify if any individuals or entities sanctioned under MOHA that have any financial relationship with the KRIs</p>
<p>2. The list of individuals and entities sanctioned under the Security Council Committee pursuant to UNSCR Resolutions individuals and entities belonging or related to Taliban, ISIL (Da'esh) and Al-Qaida</p>	<p>The list of individuals and entities sanctioned and gazetted.</p> <p>MOHA's website:</p> <ul style="list-style-type: none"> • http://www.moha.gov.my/index.php/ms/maklumat-perkhidmatan/membanteras-pembiayaan-keganasan2 <p>Federal Government Gazette's website:</p> <ul style="list-style-type: none"> • http://www.federalgazette.agc.gov.my/
<p>3¹. Submission of Declaration from the KRIs every <u>15 January</u> and <u>15 July</u> - intervals</p>	<p>Submission of Declaration from the KRIs every <u>15 May</u> and <u>15 November</u> - intervals</p>

¹ Including any ad-hoc reporting as and when necessary arising from new Order gazetted.