

LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

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Circular no: 310/2024/LIIA

Date : 27 June 2024

Chairman/ Principal Officer/ Director/ Reporting Officer  
Labuan International Insurance Associations (LIIA)

(By email)

Dear Sir/Madam,

**Submission of Audited Statistical Data for Labuan Insurance Companies**

Reference is made to the above matter regarding the audited submission of statistical data.

2. Labuan FSA is currently undertaking a review of the statistical reporting requirements in accordance with Malaysian Financial Reporting Standards or International Financial Reporting Standards (MFRS/IFRS17).

3. Considering the complexities and challenges faced by the reporting entities in meeting the current reporting requirements, we would like to inform that the audited statistical data for general insurance, general reinsurance, life insurance and life reinsurance (including captives) will be discontinued for financial year ending 31 December 2023 until further notice.

4. We wish to emphasise that brokers, underwriting managers and insurance managers (including Lloyd's Syndicate), who are not impacted by IFRS 17, shall continue to submit the audited statistical data as per existing requirements.

5. Should you need any clarification on the above, please do not hesitate to contact Ms Gilda Chin at [gilda@labuanfsa.gov.my](mailto:gilda@labuanfsa.gov.my) or Ms Irence Lim at [irence@labuanfsa.gov.my](mailto:irence@labuanfsa.gov.my)

Please disseminate the information to your members accordingly.

Thank you for your continued cooperation.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ong Hong Hoe', with a stylized flourish at the end.

**Dr. Ong Hong Hoe**  
Director  
Digital & Technology  
For Labuan Financial Services Authority  
GC/IL/OHH