

LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

Circular no: 311/2024/LIIA

Date : 4 July 2024

Chairman/ Principal Officer/ Director/ Reporting Officer
Labuan International Insurance Associations (LIIA)

(By email)

Dear Sir/Madam,

Statement of Solvency Reporting Requirements

Reference to the FAQ on Insurance Capital Adequacy Framework (ICAF).

1. Effective from the Q2 2024 submission, Labuan (re)insurers, including reporting entities with (re)takaful window, are no longer required to submit App1 – Statement of solvency. This change is part of our ongoing effort to streamline reporting processes, aligned with ICAF reporting requirements except for family retakaful and general retakaful licensee.
2. Should you need any clarification on the above, please do not hesitate to contact Ms Gilda Chin at gilda@labuanfsa.gov.my or Ms Irence Lim at irence@labuanfsa.gov.my

Please disseminate the information to your members accordingly.

Thank you for your continued cooperation.

Yours sincerely,



Dr. Ong Hong Hoe
Director
Digital & Technology
For Labuan Financial Services Authority
GC/IL/OHH