



LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

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Circular no: 311/2024/LIIA

Date : 4 July 2024

Chairman/ Principal Officer/ Director/ Reporting Officer  
Labuan International Insurance Associations (LIIA)

(By email)

Dear Sir/Madam,

**Statement of Solvency Reporting Requirements**

Reference to the FAQ on Insurance Capital Adequacy Framework (ICAF).

1. Effective from the Q2 2024 submission, Labuan (re)insurers, including reporting entities with (re)takaful window, are no longer required to submit App1 – Statement of solvency. This change is part of our ongoing effort to streamline reporting processes, aligned with ICAF reporting requirements except for family retakaful and general retakaful licensee.
2. Should you need any clarification on the above, please do not hesitate to contact Ms Gilda Chin at [gilda@labuanfsa.gov.my](mailto:gilda@labuanfsa.gov.my) or Ms Irene Lim at [irence@labuanfsa.gov.my](mailto:irence@labuanfsa.gov.my)

Please disseminate the information to your members accordingly.

Thank you for your continued cooperation.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ong Hong Hoe".

**Dr. Ong Hong Hoe**  
Director  
Digital & Technology  
For Labuan Financial Services Authority  
GC/IL//OHH