

Circular No.: 247/2020/ALL

Labuan Entities
Association of Labuan Trust Companies
Association of Labuan Banks
Labuan Investment Banks Group
Labuan International Insurance Association
Labuan International Financial Exchange
Labuan Approved Auditors

Dear Sir/Madam,

SUBMISSION OF AUDITED FINANCIAL STATEMENTS BY LABUAN ENTITIES THROUGH COR@L

Please be informed that Labuan FSA has centralised its digital channel for submission of audited financial statement (AFS) via COR@L for Labuan entities under the following Laws and Guidelines;

- a. Labuan Financial Services and Securities Act 2010;
- b. Labuan Islamic Financial Services and Securities Act 2010;
- c. Guidelines on The Establishment of Labuan Investment Banking Business in Labuan IBFC;
- d. Guidelines on Application for License - Labuan Insurance and Insurance Related;
- e. The Governance and Market Conduct Framework for Labuan Trust Companies;
- f. Guidelines on the Establishment of Labuan Fund Manager;
- g. Guidelines on the Establishment of Labuan Securities Licensee Including Islamic Securities Licensee;
- h. Guidelines on Money Broking Business in Labuan IBFC;
- i. Guidelines on the Establishment and Operations of Labuan Leasing Business;
- j. Guidelines on Carrying Out Factoring Business in Labuan;
- k. Guidelines on the Establishment of Labuan International Commodity Trading Company Under the Global Incentives for Trading Programme;
- l. Guidelines on the Establishment of Labuan Foundation Including Islamic Foundation; and
- m. Circular on Submission of Audited Financial Statements.

2. In this regard, with **immediate effect**, all Labuan entities are required to submit its AFS via COR@L, through respective appointed resident secretary/trust company, within the deadline as specified in the applicable Laws and Guidelines. With the adoption of this circular, the Circular on Submission of Audited Financial Statement issued on 29 January 2018 on requirement to submit one hardcopy and one softcopy to Supervision and Monitoring Department is no longer applicable.

3. In this regard, Labuan entities and/or its appointed resident secretary/trust company must ensure that the scanned copies of the audited financial statements submitted to Labuan FSA are of appropriate quality, legible and in orderly manner.

4. Should you need further information on this matter, please contact Labuan FSA's ROC Unit at roc@labuanfsa.gov.my and/or Supervision and Monitoring Department at sed@labuanfsa.gov.my.

LABUAN FINANCIAL SERVICES AUTHORITY

12 November 2020