

LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

Our Reference : 173/2014/ALTC
Date : 17 November 2014

Chairman
Association of Labuan Trust Companies
Level 1, Lot 7, Block F
Saguking Commercial Building
Jalan Patau-Patau
87000 Labuan FT, Malaysia.
(Attn: YBhg. Datuk Chin Chee Kee)

YBhg. Datuk,

Opening of Central Depository System Account by Labuan Entities

We are pleased to inform that Bursa Malaysia Berhad (Bursa Malaysia) has confirmed that Labuan foundation including Labuan Islamic foundation (Labuan Foundations) are permitted to open a Central Depository System (CDS) account with Bursa Malaysia Depository Sdn Bhd (Bursa Depository).

2. Prior approval from Bursa Depository is required for the transfer of securities, if it involves change in beneficial ownership. The application form to affect the transfer of securities for Bursa Malaysia's consideration is attached for your reference.

3. For your information, in addition to Labuan Foundations, the following Labuan entities which fall within the meaning of corporation under section four of Companies Act 1965 are also eligible to apply for CDS account with Bursa Malaysia:-

- a. Labuan Companies;
- b. Labuan Trusts*;
- c. Labuan Islamic Trusts*;
- d. Labuan Limited Partnerships and Limited Liability Partnerships; and
- e. Labuan Islamic Limited Partnerships and Limited Liability Partnerships.

* *Labuan Trust Company will be the depositor for the Labuan Trusts and Labuan Islamic Trusts.*

4. Should you require further clarification, please do not hesitate to contact Encik Ibrahim Iskandar at 087-591392 / iiazmi@labuanfsa.gov.my or Ms. Liaw Yii Yan at 087-591347 / liaw@labuanfsa.gov.my.

Kindly inform all members of your association accordingly.

Thank you.

Yours sincerely,



Abdul Salam Chandran