

LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

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Our Reference : LFSA.400-14/ALTC/2020 (1)  
Date : 15 January 2020

Datuk Chin Chee Kee  
Chairman  
Association of Labuan Trust Companies (ALTC)  
Level 1, Lot 7, Block F  
Saguking Commercial Building  
Jalan Patau-Patau  
87000 Labuan F.T.

YBhg. Datuk,

**Labuan Trust Company**

- **Appointment of Principal Officer**
  - **Re-assessment of the Appointment of Principal Officer**
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We refer to the above.

2. As part of Labuan FSA's continuous effort to comply with the recommendation made in the National Money Laundering & Terrorism Financing Risk Assessment (NRA), all Labuan trust companies including managed trust companies are required to appoint a Principal Officer (PO) to oversee the operations of the company. The appointment of PO will be for a period of two (2) years from the date of Labuan FSA's approval and can be renewed subject to Labuan FSA's assessment.

3. In this regard, all Labuan trust companies are required to identify an individual who is fit and proper to be appointed as the PO of the Labuan trust companies. The individual can also be the existing Director or Trust Officer of the Labuan trust company. Please submit the application to appoint the PO to Labuan FSA for consideration on or before **31 March 2020**. The application form can be downloaded from Labuan FSA's website at [www.labuanibfc.com](http://www.labuanibfc.com).

  
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Please do not hesitate to contact the following personnel should you require further clarification.

No.	Name	Contact
1	En. Nor Mohamad Haniff Zahalan	haniff@labuanfsa.gov.my or 087-591 356
2	Ms. Teo Shau Ting	shauting@labuanfsa.gov.my or 03-2780 3386

Thank you for your cooperation and kindly disseminate the above to your members accordingly.

For and on behalf of  
Labuan Financial Services Authority



Doreen Fadli  
Head  
Authorization and Licensing Unit  
HFF