

LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

Our Reference : LFSA.400-14/LFA/MBA/2020 (1)  
Date : 15 January 2020

Director  
Labuan Money-Broker

Dear Sir/Madam,

**Re-assessment of the Appointment of Principal Officer for Labuan Money-Broker**

We refer to the above.

2. As part of Labuan FSA's continuous effort to comply with the recommendation made in the National Money Laundering & Terrorism Financing Risk Assessment (NRA), we would like to inform that the appointment of Principal Officer (PO) will be for a period of two (2) years only. However, the appointment can be renewed subject to Labuan FSA's assessment.

3. In this regard, all PO of Labuan money-brokers approved before **1 January 2019** are required to submit the documentation as per the checklist in Labuan FSA's website, via email to [licensing@labuanfsa.gov.my](mailto:licensing@labuanfsa.gov.my) on or before **29 February 2020**.

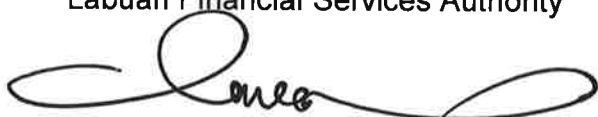
4. For PO approved after **1 January 2019**, the appointment will be until **31 March 2022**. The Labuan money-brokers are required to submit the renewal application of appointment of PO **one (1) month** before the deadline. Please submit the renewal application as per the checklist in Labuan FSA's website via email to [licensing@labuanfsa.gov.my](mailto:licensing@labuanfsa.gov.my).

Please do not hesitate to contact the following personnel should you require further clarification.

No.	Name	Contact
1	En. Nor Mohamad Haniff Zahalan	<a href="mailto:haniff@labuanfsa.gov.my">haniff@labuanfsa.gov.my</a> or 087-591 356
2	Ms. Teo Shau Ting	<a href="mailto:shauting@labuanfsa.gov.my">shauting@labuanfsa.gov.my</a> or 03-2780 3386

Thank you for your cooperation and kindly disseminate the above to your members accordingly.

For and on behalf of  
Labuan Financial Services Authority



Doreen Fadli  
Head  
Authorization and Licensing Unit  
HFF